British Ukrainian Chamber of Commerce

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British-Ukrainian Chamber of Commerce

PRESS RELEASE 17 June 2026: BUCC June Monthly Meeting

The British Ukrainian Chamber of Commerce (BUCC) hosted its **June Monthly Meeting on Wednesday, 17 June 2026, at the Roof Terrace of the Premier Palace Hotel in central Kyiv.**

Jock Mendoza-Wilson, Director of International and Investor Relations at SCM and Co-Chair of BUCC, delivered the keynote address at the Meeting entitled **"On the Path to Ukraine's Recovery: Prospects for Peace, Elections, and Reconstruction".** He was introduced by Robert McNeil, the CEO of Pulse International, who also led the question-and-answer session. The event attracted BUCC members and other business leaders, diplomats, and representatives of many embassies and international organizations.

The Meeting took place shortly before the Ukraine Recovery Conference in Gdańsk, the latest in a series of international gatherings focused on Ukraine's recovery, following previous meetings held in Lugano, London, Berlin, and Rome. Against this background, the BUCC event focused on the practical questions that are central to Ukraine's next stage: the prospects for peace, the political conditions required for renewal, and the role of business in accelerating recovery and reconstruction. Mr. Mendoza-Wilson emphasized that Ukraine's reconstruction and recovery will be one of the largest economic and institutional challenges in Europe's modern history. He noted the recent estimate of Ukraine's reconstruction and recovery costs at approximately USD 588 billion over the next decade, which figure is likely to increase as the war continues.

In addressing the question of peace, he underlined that any future ceasefire or peace arrangement is likely to be complex and operationally challenging. Ukraine and its partners should prepare for a difficult transition period, in which security, humanitarian access, demobilization, defense capacity and long-term risk management will need to be continually addressed in a coordinated manner. He observed that democratic renewal and public trust will be important for Ukraine's post-war recovery, and that elections are likely to form part of the broader framework for restoring political momentum and strengthening confidence in Ukraine's institutions.

For this recovery, Mr. Mendoza-Wilson highlighted the importance of the private sector as a central driver of Ukraine's economic resilience. He emphasized that recovery is not only a future task to be undertaken after the war, but a process that is already taking place during wartime. Ukrainian businesses and international investors presently operating in the country are continuing to rebuild, restore infrastructure, sustain employment, pay taxes and invest in Ukraine's future. Domestic companies and international investors already present in Ukraine will be among the first economic responders when conditions allow for faster recovery. These businesses understand the market, have teams and operations on the ground, and are better positioned to move quickly in the early stages of post-ceasefire reconstruction.

Mr. Mendoza-Wilson further noted that Ukraine's European future will be an important anchor for reform, investment and improvement of the business climate. The discussion on this emphasized that EU integration and effective implementation of legal and other reforms are essential to Ukraine's long-term economic transformation.

The address also reflected on the role of the UK as a close and reliable partner of Ukraine, including by its quick response with assistance as soon as the war began, and through the 100-year partnership framework and continued British engagement in Ukraine's recovery and resilience.

During the questions that followed, he discussed with the participants the need for international financial institutions, donors and development partners to ensure that capital, guarantees, political and conflict risk insurance and other instruments are made available in such a way to support timely private-sector investment. Recovery as a practical matter requires legal certainty, access to finance, institutional capacity, investor confidence and continued international support.

The evening concluded with a shared recognition that Ukraine's recovery must be planned and begin now, not deferred until the end of the war, with coordinated action between business, government, civil society, international partners and investors to ensure that Ukraine acts now to rebuild and is ready to quickly accelerate Ukraine's development when there is a sustainable window for peace and

British Ukrainian Chamber of Commerce (BUCC) – **we have proposals to solve the important problems facing Ukrainian investors.**

For any questions, please contact BUCC Kyiv Office Manager +38 (044) 278 1000 / 490 6000; ukraine@bucc.uk